

Message Text

CONFIDENTIAL

PAGE 01 SANTIA 00972 092021 Z

50

ACTION OPIC-12

INFO OCT-01 ARA-11 ADP-00 EB-11 INR-09 CIAE-00 NSAE-00

TRSE-00 FRB-02 XMB-07 CIEP-02 COME-00 RSR-01 RSC-01

OMB-01 L-03 PA-03 PRS-01 USIA-12 ABF-01 FS-01 INRE-00

/079 W

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P 091955 Z MAR 73

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC PRIORITY 0000

C O N F I D E N T I A L SANTIAGO 0972

E. O. 11652: GDS

TAGS: BDIS, CI

SUBJECT: BANK OF AMERICA ESCUDOS

REF: SANTIAGO 937

PASS OPIC

1. IN VIEW OF DEVELOPMENTS REPORTED SANTIAGO 894, WE HAVE BEEN
CONSIDERING PURSUING MATTER WITH FONOFF AT WORKING LEVEL AND PERHAPS
WITH ALMEYDA PERSONALLY, STRESSING FAILURE TO DATE TO FULFILL
OBLIGATIONS UNDER BILATERAL INCONVERTIBILITY TREATY. YESTERDAY'S
DEVALUATION OF EMBASSY RATE FROM E46 TO 70, HOWEVER, (SEE REFTEL)
RAISES NEW CONSIDERATIONS. SINCE B OF A ESCUDOS HAVE AT LEAST
THEORETICAL GUARANTEE OF E40 TO US \$1 AT CENTRAL
BANK, QUESTION ARISES AS TO WHETHER OPIC WISHES US TO CONTINUE
PRESSING GOC FOR RELEASE OF B OF A ESCUDOS WHICH WOULD THEN BE
SPENT BY EMBASSY AT NEW E70 TO US\$1 RATE .

DAVIS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

Automatic Decaptoning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 09 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: RR
Errors: n/a
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Handling Restrictions: n/a
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Review Comment: n/a
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Review Markings:

Declassified/Released
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30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> wfs 971125
Subject: BANK OF AMERICA ESCUDOS
TAGS: BDIS, CI
To: OPIC
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